

MUST BE COMPLETED ONLY BY THOSE WHO HAVE TAXABLE INCOME OTHER THAN WAGES OR WHO CLAIM A DEDUCTION FROM SUCH WAGES.

13. TAXABLE INCOME NOT REPORTED ON W-2 (ATTACH FORM 1099 OR FEDERAL SCHEDULES).....\$ _____
 (See Instructions below for examples of non-taxable income).
14. NET PROFIT (LOSS) FROM BUSINESS (ATTACH FEDERAL SCHEDULE C).....\$ _____
15. NET PROFIT (LOSS) FROM RENTAL PROPERTY AND/OR PARTNERSHIP(S).....\$ _____
 (ATTACH FEDERAL SCHEDULE E)
16. TOTAL NET PROFIT (LOSS) FROM ALL BUSINESS ENTITIES (TOTAL OF LINE 14 AND 15).....\$ _____
17. NET BUSINESS LOSS FROM PREVIOUS TAX RETURNS.....\$ _____
 (OPERATING LOSS MAY BE CARRIED FORWARD FOR A MAXIMUM OF FIVE (5) YEARS)
18. (A) TOTAL OF LINE 16 AND 17. IF RESULT IS LOSS, ENTER ON THIS LINE FOR FUTURE\$ _____
 CARRYOVER (BUSINESS ACTIVITY LOSS MAY NOT BE USED TO OFFSET SALARY OR WAGE EARNINGS.)
 (B) IF THE CALCULATION ON LINE 18A (TOTAL OF LINE 16 AND 17) RESULTS IN A GAIN, LIST HERE.....\$ _____
19. CREDITS:
- (A) DEDUCTIBLE EXPENSES: (ATTACH FORM 2106 –SEE INSTRUCTIONS BELOW).....\$ _____
- (B) NON TAXABLE INCOME: (EXPLAIN –SEE INSTRUCTIONS BELOW).....\$ _____
- (C) TOTAL CREDITS.....\$ _____
20. TOTAL TAXABLE INCOME (LINE 13 PLUS LINE 18B, MINUS LINE 19C).....\$ _____
 ENTER TOTAL ON PAGE 1, LINE 2

INSTRUCTIONS

LINE 1 – Include all wages, tips and other compensation and attach a copy of each W-2, **1099, In general, you will use the greater of boxes, 1, 5 or 18 to compute taxable income for your return.** Elective deferred compensation, as indicated on the W-2's, may be excluded if the tax on the W-2 is withheld for Morrow. Income taxable by the village may differ from income taxable by the IRS. Do not use amounts from federal returns, as they may not be correct for village tax purposes. **BE SURE TO ATTACH ALL W-2'S, 1099's WHEN FILING.**

LINE 2 – All other taxable income or allowable deductions, from lines 14 thru 20. Attach Schedule C **BUSINESS LOSSES MAY NOT BE USED TO OFFSET WAGES.**

LINE 3 – Total lines of 1 and 2.

LINE 4 – Multiply line 3 by 1%.

LINE 5A is to be used for reporting taxes withheld by your employer for the Village of Morrow.

5B Total estimated tax paid.

5C Total estimated tax paid to another municipality (not to exceed ½%)

5D Overpayments of tax applied to the estimated tax.

5E Total lines 5A through 5D

LINE 6 – Indicates amount of TAX DUE. If the sum of this line is one dollar or more, full payment must be received on or before the due date (April 15th) An amount under one dollar is not collectible.

LINE 7 – Overpayment will be applied to your next years estimated tax unless a refund is requested. By law, refunds or credits in excess of \$10 are reported to the IRS.

LINES 8 THRU 11 - The total estimated tax due on line 11 must be paid at the time of filing –No later than April 15th.

LINE 12 – TOTAL AMOUNT DUE.

LINE 13 – Refer to bottom of instructions for the non-taxable list.

LINE 19A – This deduction may offset only those earnings to which the employee business expenses directly apply. Expenses are allowable on the same percentage basis as wages are allocated and tax is paid to Morrow. If a part year resident, pro-rate accordingly.

LINE 19B – Income may be pro-rated for residents who moved into or out of Morrow during the current year. Moving expense deduction may NOT be used unless reimbursement is included in Line 1. All other uses of the line must be accompanied by proper documentation.

LINE 20 – Enter on Line 2, Page 1.

TAXABLE INCOME – All gross wages, salaries and other compensation (Form 1099 MISC) paid by an employer or employers before deductions, and/or the net profits from the operation of a business, profession or other enterprise or activity, rental income, sick pay, vacation pay, dismissal or severance pay, insurance premium payments by employer included on W-2, and deferred compensation are also taxable for village purposes.

NON-TAXABLE INCOME – Interest, dividends, social security benefits, welfare benefits, unemployment compensation, pensions, annuities, payments received from local state or federal governments or charitable or religious organizations. Proceeds of insurance, workmen's compensation insurance, Military pay, any charitable, educational, fraternal or other type of nonprofit association or organization exempt under RC 718.01

PART YEAR RESIDENT - All income earned in Morrow is fully taxable and reportable. All other income earned while a resident is reportable. Gross income may be pro-rated for partial year. Round to the closest full month.

EXTENSION POLICY – Extensions may be granted for filing of the annual return, provided an IRS extension has been requested. A copy of the IRS extension request form must be submitted on or before the filing deadline. In lieu of this, the tax preparer may submit a written request.

DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15	JULY 31	OCTOBER 31	JANUARY 31	ARRIL 15
File Declaration & Remit	Remit 2 nd	Remit 3 rd	Remit 4 th	File Return, Remit
1 st quarterly payment	quarterly payment	quarterly payment	quarterly payment	quarterly payment